

CATCHCAM RENTAL SCHEME AGREEMENT

This Rental Agreement, hereinafter referred to as the "Agreement", is entered into on [DATE OF THE AGREEMENT] (the "Effective Date"),

BY AND BETWEEN:

SafetyNet Technologies Limited, with an address of North House, 198 High Street, Tonbridge, Kent, TN9 1BE, UK, hereinafter referred to as the "Lessor".

AND:

[NAME OF THE LESSEE], with an address of [ADDRESS OF LESSEE], hereinafter referred to as the "Lessee", collectively referred to as the "Parties".

WHEREAS, the Lessee intends to rent the following Equipment: [SPECIFY TYPE OF EQUIPMENT], hereinafter referred to as the "Equipment," and the Lessor agrees to rent the Equipment. THEREFORE, the Parties agree as follows:

1. RENTAL PERIOD

The rental period for the Equipment is [TIME PERIOD OF THE RENT], starting from [START DATE].

2. RENTAL AMOUNT

The total amount of rent for the period is [RENTAL AMOUNT] in full before the Equipment is delivered.

3. SECURITY DEPOSIT

Prior to issuing the Equipment, the Lessee shall pay a security deposit of 1 month's rent in addition to the rental fee, which shall be refunded upon the completion of this Agreement. If any additional charges become due, those charges will be deducted from the Security Deposit and kept by the Lessor.

4. DAMAGE AND MISSING PARTS

SafetyNet Technologies expects that the Equipment will endure reasonable wear and tear, however the Lessee will pay for any damage, loss of equipment or missing parts at the end of the rental period and may be kept from the Security Deposit by the Lessor. Any damage or loss of the Equipment that exceeds the amount of the Security Deposit will be the responsibility of the Lessee. An inspection will be carried out at the end of the lease period and if the Lessor finds unreasonable damage or loss this will be reported with evidence to the Lessee.

5. LATE FEES

If payment is not received on or before the agreed date the Lessee will be charged a 10% interest. If the equipment is not returned on or before the due date then another month rental will be due.

6. PROPER USE

The Lessee is only permitted to use the Equipment according to the laws and regulations and in a careful and proper manner.

7. WARRANTY

CatchCam is guaranteed during the warranty, provided it's well-maintained within specified conditions. This excludes damage from accidents, misuse, or unauthorized tampering. Contact support@sntech.co.uk for faults within the warranty.



8. DELIVERY COSTS

SafetyNet Technologies shall be responsible for all the costs incurred during the delivery of the Equipment from the Lessor's address to the Lessee's address at the beginning of the rental period.

The Lessee shall be responsible for all the costs incurred during the delivery of the Equipment from the Lessee's address to the Lessor's address at the end of the rental period and must ensure that the shipment is insured to at least the value of the rental and evidence of delivery is provided by the courier. The Lessor will share a recommended service that the Lessee can use.

9. INSPECTION

If the lessee makes no representation to the lessor within 48 hours of receipt of the equipment, the Lessee acknowledges having inspected the equipment and confirms its good condition and shall return it in the same working condition.

10. LIABILITY

The Lessee is liable for any loss, theft, fire, or other incident involving the Equipment and must indemnify the Lessor in such an event.

11. OWNERSHIP

This Agreement should not be interpreted as a transfer of ownership Agreement; the Equipment is the sole property of the Lessor.

12. ENTIRE AGREEMENT & ALTERATIONS

This Agreement constitutes the entire Agreement between the Parties and supersedes any other form of Agreement. All modifications to these Agreements shall be made in writing signed by both the Parties.

13. OPTION TO EXTEND THE RENTAL AGREEMENT

At the end of the agreed rental period, the agreement can renew automatically with the agreement of The Lessor and The Lessee. It will continue to charge at the quoted monthly rate until confirmation from the Lessee to terminate the agreement.

14. RETURN OF EQUIPMENT

Please confirm in writing to <u>rental@sntech.co.uk</u> that you are returning the equipment with proof of despatch including consignment details.

Please return to Equipment return address:

For UK - SafetyNet Technologies Ltd, Makerversity, West Goods Entrance, Somerset House, Victoria Embankment, London, WC2R 1LA

For Republic of Ireland - SafetyNet Technologies, Unit 1 Red Cottage, Derreens, Caragh, Naas Co Kildare. W91FW65.

15. DISPUTE RESOLUTION

Any dispute, controversy, or claim arising out of or relating to this Agreement or its breach, termination, or validity shall be resolved as follows:

- 1. **Negotiation:** The Parties shall first attempt to resolve the dispute amicably through good-faith negotiations. Either Party may initiate negotiations by providing written notice to the other Party, specifying the nature of the dispute. The Parties shall meet within 7 days of receiving such notice to discuss and attempt to reach a mutually acceptable resolution.
- 2. **Mediation:** If the Parties are unable to resolve the dispute through negotiation within 14 days of the initial notice, they agree to submit the dispute to mediation. The mediation shall be conducted in accordance with the rules of a mutually agreed-upon mediation service or mediator. The Parties shall equally share the costs of the mediation.
- 3. **Arbitration:** If mediation does not lead to a resolution within 28 days, or if either Party refuses to participate in mediation, the dispute shall be referred to arbitration. The arbitration shall be conducted in accordance with the rules of a recognized arbitration service or by an arbitrator mutually agreed upon by the Parties. The decision of the arbitrator(s) shall be final and binding upon both Parties. The costs of arbitration shall be borne by the Party



- against whom the arbitrator(s) rule, or as otherwise determined by the arbitrator(s).
- 4. **Litigation:** If arbitration is unsuccessful or not applicable for any reason, either Party may initiate litigation in a court of competent jurisdiction in England or Wales.

15. GOVERNING LAW

This Agreement shall be governed by the laws of England and Wales should any legal issues arise.

The following Equipment will be rented as a result of this Agreement: [SPECIFY EQUIPMENT AND SERIALS]

In Witness Whereof, the Parties agree to execute the Agreement on the day and date mentioned above.

LESSOR	LESSEE
Signed (signature)	Signed (signature)
Print Name	Print Name
Date	Date

Share your underwater footage with us

We are building a library of underwater footage recorded by the CatchCam camera. If you would like to contribute to it, send your underwater footage to enquiries@sntech.co.uk. You will then be automatically enrolled into our 'Video of the Month' competition.

